Losses in P.S.Us. Functioning in Orissa, Uttar Pradesh and West Bengal

1436. SHRI SHIV PRATAP MISHRA : Will the PRIME MINISTER be pleased to state :

(a) what are the cumulative losses of all the Public Sector Undertakings in Orissa, Uttar Pradesh and west Bengal; and

(b) what steps Government propose to take in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) Cumulative losses of all the public sector undertakings in all the States are given in the Public Enterprises Survey 1992-93 which was laid before the Parliament on 23-2-1994. Such information is available in Volume 3. The steps proposed to be taken to improve the performance of public enterprises are indicated on age 123 of Volume 1 of the Survey.

Industries set up by N.R.Is. in India

1437. SHRI GOVINDRAO ADIK : Will the PRIME MINISTER be pleased to state :

(a) how many NRIs have set up industries in India during the last three years ;

(b) what is the total investment in these industries :

(c) whether there is an encouraging trend in NRI investments in industries and

(d) what are the major sectors in which NRIs are opening up industries ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) 1828 proposals have been approved during the last three years (1991 to 1993) for setting up industries by NRIs in India involving a total investment of about Rs. 5430.0 crores. The actual implementation of the projects is monitored by State Governments.

(c) Yes, Sir.

(d) The major sectors for investments include hotels, beer, newsprint, computer software, petroleum, textiles, hospitals and advanced diagnostic centres, etc.

Minister's visit to Austria for improving bilateral economic ties

1438. SHRIMATI VEENA VERMA : Will the PRIME MINISTER be pleased to state :

(a) whether the Minister for Industry visited Austria in January this year with a view to improving bilateral economic ties with that country ;

(b) if so, what agreements were signed during the visit and what are the prospects of improving trade and economic cooperation in the light there of ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) and (b) : Smt. Krishna Sahi, MOS (ID & HI) visited Austria on an invitation from Dr. Wolfgang Schussel, Austrian Federal Minister of Economy from 26th January to 30th January, 1994. The objective was to strengthen economic cooperation between the two countries; to identify areas of mutual interest in the field of industry; and to generate awareness of Indias policies in order to attract investments from Austria. No agreement was signed during the visit. Such visits are exploratory and seek to promote prospects of bilateral cooperation.

Simplification of the Procedure for Transfer of Shares by Companies

@1439. SHRI GOVINDRAO ADIK : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that Government have simplified the procedure for bulk transfer of shares by companies and have allowed foreign institutional investors (FIIs) to sign only a covering tranfer deed instead of each transfer deed ;

(b) if so, the details thereof; and

(c) what further measures Government propose to take in future to invite FIIs. to invest more in the country to earn large amount of foreign exchange ?

@Previously Unstarred Question No. 53 transferred from 22nd February 1994.

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) and (b) Yes, Sir, The procedure for lodgement of instruments of tranfer of shares/debentures has been simplified in the manner given tbelow :—

(i) In respect of bulk transfers, where there is a single transferee, the transferee, instead of signing each transfer deed, may fill up and sign a covering transfer deed in the existing prescribed format complete in all respects enclosing there with all the related transfer deeds in the prescribed format duly executed by transferers ;

(ii) The covering transfer deed shall contain, by way of an Annexure, details of distinctive numbers and corresponding certificate numbers of shares/debentures involved in transfer;

(iii) The part relating to 'transferee's particulars in the individual transfer deeds (enclosed with the covering transfer deed) need not be signed by the transferee and may be merely stamped with the name and address of the transferee ;

(iv) Requisite amount of stamps may be affixed on the covering transfer deed or paid in a manner as otherwise prescribed by the Government.

(c) Government currently has no policy proposals to furher invite FIIs to invest in India.

Thorough review of Electroral Reforms

1440. SHRI AHMED MOHAMEDBHAI PATEL : Will the PRIME MINISTER be pleased to state :

(a) Whether the Election Commis sion has issued a number of orders during the last 3-4 months in respect of elections to Rajya Sabha and further elections to be held in future ;

(b) Whether, in the month of January, 1994, Election Commission issued orders of a total and absolute ban on the use of official vehicle for campaigning, electioneering and election-related travel and issued special instructions to curve the misuse of free travel passes by air and rail during election time in the interest of free and fair election ;

(c) Whether Government are now considering to have a thorough review and introduce a legislation on the electoral reforms :

(d) if so whether the Election Commission has also issued instructons that no election shall take place where identity cards have not been issued to each and every eligible voter in the States ;

(e) if so, by when the amendments to the election law are likely to be introduced; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS : (SHRI H. BHARDWAJ) : (a) Yes, Sir.

(b) The Election Commission had issued instructions regarding ban on use of official vehicle as also relating to ban on free travel passes for campaigning etc. on 31-12-1993.

(c) and (b) Yes, Sir.

(e) and (f) The Government proposes to finalise a comprehensive package on Electoral Reforms after consultation with various political parties. No final decision has yet been taken on these proposals.

De-limitation Commission

1441. SHRI MENTAY PADMANABHAM: Will the PRIME MINISTER be pleased to refer to the answer to Unstarred Question 2041 given in the Rajya Sabha on the 16th December, 1993 and state :

(a) Whether the proposal to establish a De-limitation Commission has been shelved :

(b) if so, the reasons therefore ; and

(c) the steps being taken to address the problems of vast differences in size of different constituencies ?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ) : (a) No, Sir.

(b) Does not arise.

(c) The Constitution (seventy-first Amendment) Bill, 1990 which has been passed by the Rajya Sabha and is pending consideration of the Lok Sabha provides for delimitation of constituencies on the basis of 1991 census without affecting the total number of seats on allocated to various States on the basis of 1971 census. Further action regarding delimitation of constituencies can be taken only after the said Bill be comes an Act.